



How to Leave a Gift in Will to Vancouver Public Library Foundation

A Will is your way of making a lasting impact on the world by providing for your loved ones and the causes that matter most to you. Leave a legacy of hope and transformation with a gift in your Will to Vancouver Public Library Foundation (VPLF). To include a gift in your Will to VPLF, you will need to give your legal advisor the correct legal name and address, which is:

Vancouver Public Library Foundation

350 West Georgia Street

Vancouver BC V6B 6B1

Charitable Business Number: 88075 5285 RR0001

Sample Charitable Bequest Language

A **Specific Bequest** directs that a charity is to receive a specific piece of property. *Example: "I give to the Vancouver Public Library Foundation all of my shares in 'XYZ' mutual funds to be used for the general purposes of said charity."*

A **General Bequest** directs that the charity receive a specific amount of a certain kind of property, usually a sum or cash.

Example: "I give to the Vancouver Public Library Foundation the sum of \$___ to be used for the general purposes of said charity."

A **Residual Bequest** designates all or a portion of whatever remains after all debts, taxes, expenses and other bequests have been paid.

Example: "I give the Vancouver Public Library Foundation fifty percent (50%) of the residue and remainder of my estate to be used for the general purposes of said charity."

A **Contingent Bequest** takes effect only if the primary intention cannot be met (primary beneficiary does not survive the donor). This ensures property will pass to the charity rather than unintended beneficiaries including the government.



Example: "If (__) does not survive me, or shall die during the administration of my estate, within 90 days from the date of my death, or as a result of a common disaster, then I give the Vancouver Public Library Foundation all of the residue and remainder of my estate to be used for the general purposes of said charity.

Testamentary Charitable Remainder Trust

A designated portion of the estate property is used to fund the trust, which then pays the net income to the beneficiary/beneficiaries identified in the donor's will. When the trust terminates (at the death of the beneficiary/beneficiaries or at the end of a term of years) the trust principal is distributed to the charity.

Restricted Purposes

Since no one can anticipate the changes and developments that may occur in the future, it is recommended that your gift be used for the general purposes of the charity. However, if you would like to designate your gift to a specific purpose, please reach out to the contact below.

For more information about Planned Giving at Vancouver Public Library Foundation, please contact:

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